

RESOLUTION

RESOLVED, at a meeting of the Board of School Directors of the Lamoille North Modified Unified Union School District held on July 29, 2019, it was determined that the public interest and necessity demand that construction, renovation and improvements be made, namely, renovation of the gymnasium, cafeteria, auditorium, and roofing at the Lamoille Union School campus, the estimated cost thereof being \$2,233,000; and


BE IT FURTHER RESOLVED, that the cost of constructing such improvements, after application of available state and federal grants-in-aid, will be too great to be paid out of the annual revenue of the District; and

BE IT FURTHER RESOLVED, that a proposal for the issuance of general obligation bonds or notes of the District in the aggregate amount not to exceed Two Million Two Hundred Thirty Three Thousand Dollars (\$2,233,000) to pay for its cost of the same, subject to reduction through the receipt of any state or federal grants-in-aid and other financial assistance, should be submitted to the legal voters of the District at a special meeting thereof to be duly called and held for that purpose on September 3, 2019; and


BE IT FURTHER RESOLVED, that all acts relating to the proposition of incurring bonded indebtedness and the issuance of general obligation bonds of the Lamoille North Modified Unified Union School District for the purpose of construction and making said improvements within the corporate limits of the District be in accordance with the provisions of Chapters 9 and 11 of Title 16, and Chapter 53 of Title 24, Vermont Statutes Annotated; and

BE IT FURTHER RESOLVED, that the attached Warning and form of Ballot be adopted for use in connection with consideration of the above-stated proposition of making said public improvements and incurring bonded indebtedness therefore.

Dated: July 29, 2019





















ATTEST:



District Clerk

All or a Majority of the Board of School Directors

WARNING

The legal voters of the Lamoille North Modified Unified Union School District, Vermont, are hereby notified and warned to meet at the polling places indicated below on Tuesday, September 3, 2019, between the hours of seven o'clock (7:00) in the forenoon (a.m.), at which time the polls will open, and seven o'clock (7:00) in the afternoon (p.m.), at which time the polls will close, to vote by Australian ballot upon the following Article of business:

<u>TOWN</u>	<u>LOCATION</u>
Belvidere	Belvidere Town Clerk's Office
Cambridge	Cambridge Elementary School
Eden	Eden Town Clerk's Office
Hyde Park	Hyde Park Town Clerk's Office
Johnson	Johnson Town Clerk's Office
Waterville	Waterville Town Hall

The Board of School Directors of Lamoille North Modified Unified Union School District proposes to incur bonded indebtedness for the purpose of construction and necessary school building improvements to the Lamoille North Union School. **State funds may not be available at the time this project is otherwise eligible to receive state school construction aid. The District is responsible for all costs incurred in connection with any borrowing done in anticipation of the receipt of school construction aid.**

ARTICLE I

Shall general obligation bonds or notes of the Lamoille North Modified Unified Union School District in an amount not to exceed Two Million Two Hundred Thirty Three Thousand Dollars (\$2,233,000), subject to reduction from the receipt of available state and federal grants-in-aid, and other financial assistance, be issued for the purpose of financing construction, renovation and improvements of the gymnasium, cafeteria, auditorium and adjacent roofing at the Lamoille Union Middle & High School, at an estimated cost of Two Million Two Hundred Thirty Three Thousand Dollars (\$2,233,000)?

The legal voters of the Lamoille North Modified Unified Union School District are further notified that voter qualification, registration and absentee voting relative to said special meeting shall be as provided in Chapters 43, 51 and 55 of Title 17, Vermont Statutes Annotated.

The legal voters of the Lamoille North Modified Unified Union School District are further notified that an informational meeting will be held on August 26, 2019 at the Green Mountain Technology and Career Center, Community Education Center (CEC) in the Town of Hyde Park at seven o'clock (7:00) in the evening, for the purpose of explaining the proposed improvements and the financing thereof.

Adopted and approved at a duly noticed, called and held meeting of the Board of School Directors of the Lamoille North Modified Unified Union School District on July 29, 2019. Received for record and recorded in the records of the Lamoille North Modified Unified Union School District on July 30, 2019.

ATTEST:
District Clerk

Donna E. Huggitt

Victoria Cat
Paul & David
Mark Hill
Bill
William Sande
Jan Sande
Lara Lane
Mike Adair
Stephanie Sweet
[Signature]
Laurie [Signature]
Linda Barry
Chasit Fagnant

All or a Majority of the Board of School Directors