

**Lamoille North Modified Unified Union School District**  
**PreK-6 Budget Informational Meeting (draft)**  
**June 19, 2017**

The informational meeting began at 7:30 p.m. Deb Clark, Business Manager, presented the PreK through Grade 6 amended budget to those in attendance. The vote the following day would ask to amend the budget to include \$1,389,496 from the Waterville Town school budget.

Clark explained that before Waterville had voted to join the Modified District, they had cut their budget by 33%. Following this recent vote, their budget was able to be restored. Both Belvidere and Waterville would now continue as they had in the past, with Belvidere students attending school in Waterville. With the addition of Waterville to the LNMUUSD, the budget for the entire District would now be \$12,858,362. Clark noted that the budget across the five locations would see a decrease of 6.27%.

Waterville's budget of \$1,389,496 consisted of \$1,261,000 of regular educational costs and \$127,915 of special education costs. The total Waterville budget saw a decrease of 12.70%.

With the addition of Waterville, the total District's budget expenditures for the elementary schools were \$12,858,362, minus the estimated revenues of \$2,354,620, resulting in the total educational spending of \$10,503,742. The calculated elementary school educational cost per equalized pupil was now \$15,615. The number of pupil FTE's was 672.67. Once the secondary school costs were combined with the elementary school totals, the result was a blended rate for FY18, before CLA, of 1.473.

Clark informed those in attendance that the combined elementary, middle and high school educational spending would be \$22,876,780. The combined equalized pupils in elementary school were 672.67 and secondary school were 788.51, resulting in an estimated per equalized pupil spending figure of \$15,656.

Following the application of the \$0.08 incentive and CLA, towns would see the following tax rate implications:

Belvidere would see an estimated decrease of \$146 per \$100,000 in property value;  
Eden would see an estimated decrease of \$179 per \$100,000 in property value;  
Hyde Park would see an estimated decrease of \$24 per \$100,000 in property value;  
Johnson would see an estimated increase of \$15 per \$100,000 in property value; and  
Waterville would see an estimated decrease of \$196 per \$100,000 in property value.

Clark requested that people vote the next day on this item and asked if there were any questions. There were questions about voting hours. The information meeting ended at 7:40 p.m.