

**LAMOILLE NORTH SUPERVISORY
UNION**

**2020-2021
BUDGET**

January 13, 2020

The FY21 Budget For Central Office Includes:

- **Transportation Costs accumulated at SU level**
- **Special Education costs, excluding para-educators, accumulated at the SU level including Pre-K/EEE coordination**
- **New Investments in SU-wide personnel:**
 - ❑ **IT Systems Assistant Manager** – Replaces higher level services lost in FY 2018
 - ❑ **Data Manager** – In response to mandated increases & changes to data filing systems & requirements at the State level (Statewide Longitudinal Data System)
 - ❑ **Finance Supports** – To support continuation of three unique databases, FY21 mandated conversion to the Statewide Uniform Chart of Accounts, FY21&FY22 mandated conversion to the Statewide School District Data Management System (eFinance)
- **FY2019 Uncommitted Reserves \$502,008 – Proposed Uses:**
 - ❑ **\$15,000 Establish Reserve for future unanticipated Health Reimbursement Arrangement costs**
 - ❑ **\$72,008 Establish Reserve for future unanticipated Dental Benefit costs**
 - ❑ **\$415,000 Applied to FY2021 budget to reduce general assessment**

FY21 Lamoille North Supervisory Union Budget w/o SPED

Total Budget:	\$3,847,548
Minus: Grant Funded	(\$ 95,432)
Minus: Transportation & Services to Schools	(\$1,777,237)
Minus: Misc. Revenues	<u>(\$ 61,500)</u>
Assessment Expenses	\$1,913,379
Minus: Reserves Applied	<u>(\$ 415,000)</u>
FY21 Non-SPED Assessment Costs:	<u>\$1,498,379</u>

FY21 Lamoille North Supervisory Union Budget with Net SPED Costs

FY21 SPED costs:	\$6,617,681
Minus: Estimated SPED Revenue:	<u>(\$4,319,208)</u>
FY21 SPED Assessment:	\$2,298,473
FY21 Non-SPED Assessment:	<u>\$1,498,379</u>
FY21 Assessment with SPED:	<u>\$3,796,852</u>

Revenues	Budget FY19	Budget FY20	Budget FY21	Change
General Assessment Budget	\$3,758,114	\$3,668,339	\$3,847,548	4.89%
Special Education Assessment Budget	<u>\$6,026,610</u>	<u>\$6,374,945</u>	<u>\$6,617,681</u>	<u>3.81%</u>
ASSESSMENT BUDGET	\$9,784,724	\$10,043,284	\$10,465,229	4.20%
Minus:				
Reserve (Fund Balance)	\$320,000	\$190,000	\$415,000	(118.42%)
Interest	\$750	\$1,500	\$2,000	33.33%
Grant Revenues	\$155,476	\$88,510	\$95,432	7.02%
Grant Administration	\$44,669	\$44,669	\$44,000	(1.50%)
Billed Services (Transportation & Direct Salaries)	\$1,202,477	\$1,194,238	\$1,042,506	(12.71%)
Miscellaneous Revenues	\$5,000	\$5,000	\$15,500	210%
Transportation Aid	\$703,823	\$725,000	\$734,730	1.34%
Special Ed Revenue	<u>\$3,867,898</u>	<u>\$3,947,674</u>	<u>\$4,319,209</u>	<u>9.41%</u>
TOTAL ASSESSMENT	<u>\$3,484,631</u>	<u>\$3,846,693</u>	<u>\$3,796,852</u>	<u>(1.30%)</u>

Title 16 VSA 261(a)

Transportation...

	FY21 Centralized Costs	FY21 State Aid Offset	FY21 District Budgets
LNMUUSD	\$ 1,234,508	\$ 562,811	\$ 671,697
Cambridge	<u>\$ 404,345</u>	<u>\$ 171,919</u>	<u>\$ 232,426</u>
	<u>\$ 1,638,853</u>	<u>\$ 734,730</u>	<u>\$ 904,123</u>
			FY20 \$ 1,041,799
			(\$ 137,676)
			(13.22%)

Resulting In The Following Assessment Allocation
Based On October Enrollment ADM

2021 Assessment
Based on Oct 1, 2019 ADM Count

School District	2020 F&R Elig.	General Ed Percent		Special Ed Percent	
<u>LNMUUSD (PreK-6):</u>		[10/1/19 ADM]		[10/1/19 ADM]	
Belvidere	(in WES)	0.00		0.00	
Eden (1093)	56.16%	146.00	19.54%	146.00	19.60%
Hyde Park (1145)	40.98%	246.00	32.93%	244.00	32.75%
Johnson (1153)	48.88%	268.00	35.88%	268.00	35.97%
Waterville (1325)	42.53%	87.00	11.65%	87.00	11.68%
		747.00	38.89%	745.00	40.49%
<u>LNMUUSD (7-12):</u> (1158)					
LUMS	37.59%	281.00	39.52%	274.00	36.01%
LUHS	43.74%	430.00	60.48%	487.00	63.99%
		711.00	37.01%	761.00	41.36%
<u>GMTCC:</u> (5008)					
LUHS		51.00		0.00	
OTHER SENDING SCHOOLS		78.00		0.00	
		129.00	6.72%	0.00	0.00%
Cambridge (1057)	30.54%	334.00	17.39%	334.00	18.15%
TOTAL ALL SCHOOLS		1,921.00		1,840.00	

LNSU FY21 ESTIMATED ASSESSMENT (1/13/20)

Non-SPED Assessment	FY2019		FY2020		FY2021		
	%	1,456,206	%	1,419,422	Student Count	%	1,498,379
CES Assessment	18.06	262,946	17.15	243,393	334	17.39	260,520
LNMUUSD 058A	38.61	562,187	39.49	560,474	747	38.89	582,660
LNMUUSD 058B	37.18	541,448	36.29	513,585	711	37.01	553,093
GMTCC	6.15	89,625	7.08	101,970	129	6.72	102,106

SPED Assessment	FY2019		FY2020		FY2021		
	%	2,028,425	%	2,427,271	Student Count	%	2,298,473
CES SPED Assessment	18.06	366,272	17.82	432,544	334	18.15	416,544
LNMUUSD 058A SPED Assessment	38.60	783,100	41.04	996,041	745	40.49	931,611
LNMUUSD 058B SPED Assessment	43.34	879,053	41.14	998,686	761	41.36	950,318

Questions?

Motions:

Motion: to approve Lamoille North Supervisory Union to expend \$10,465,229, which is the amount determined to be necessary for the ensuing fiscal year. Further, moved to apply \$415,000 of the LNSU FY2019 uncommitted reserves towards lowering associated assessments.

- It is estimated that this proposed budget, if approved, will result in total assessments to member districts of \$3,796,852.
- Projected assessments are 1.30% lower than the assessments for the current year.

Motion: to establish Reserve Funds, using \$15,000 of FY2019 uncommitted reserve, for future unanticipated Health Reimbursement Arrangement and/or Health Savings Account costs

Motion: to establish Reserve Funds, using \$72,008 of FY2019 uncommitted reserve, for future unanticipated Dental Benefit costs

Thank You!